



THE REQUIREMENT

Auriol Trading were the freeholders of Knight House, a 4 storey office building in East Barnet of 5,977 sq ft. The building was operated as a business centre and let to a multitude of tenants on short term licenses. Our client also occupied offices within the building from where they ran their property company. Auriol Trading required a sale of their freehold interest, subject to the incumbent licensees, while allowing them the opportunity to relocate to another site.

OUR ROLE

sbh Page & Read were instructed as sole agents to market the freehold interest. A full marketing campaign was agreed with the client and then implemented to ensure the building was fully exposed to the market. Interest was received from investors, developers and owner occupiers. A number of offers were received and an informal tender was held to ensure the client received the best possible terms.

RESULTS

A sale of their freehold interest was agreed and contracts exchanged, subject to a delayed completion, allowing our client to relocate. The funds released from the sale have allowed Auriol Trading to reinvest in alternative development and investment opportunities.



Local Knowledge, Regional Coverage

Basildon
01268 851600

Docklands
020 747 9898

Enfield
020 8342 2700

Farringdon EC1
020 7256 7400

Harlow
01279 626555

Romford
01708 877866