

Ovenden Papers is one of the largest independent paper merchants in the Country and occupy a site in Epping of 1.25 acres, with 3 buildings of around 38,000 sq ft. The company had outgrown the site and needed to relocate in order to fulfil their expansion plans.



OUR ROLE

sbh Page & Read were instructed to offer the freehold interest in the existing site, subject to a lease back to Ovenden Papers for a short term lease, pending their relocation.

A marketing campaign was implemented and a purchaser identified. Negotiations were concluded for a sale of the site with Ovenden entering into a short term flexible lease. With the disposal completed, sbh Page & Read was instructed to identify suitable alternative premises.

A full search was undertaken and several freehold and leasehold opportunities were pursued.

RESULTS

A search eventually focussed on a building in River Way Harlow of circa 98,000 sq ft where sbh Page & Read negotiated leasehold terms, subject to the incumbent tenant undertaking a comprehensive refurbishment.

Ovenden Papers have now relocated from their existing site to the new facility in Harlow, where the business has continued to flourish and grow.



Local Knowledge, Regional Coverage

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